

From: Banking Dive <newsletter@divenewsletter.com>

Sent: Feb 08, 2025 17:01:29.000000000 UTC

Subject: Weekender: Senate panel grapples with who's to blame for de-banking

To: nellis@cityofmelrose.org <nellis@cityofmelrose.org>

[Signup](#)



WEEKENDER

Feb. 8, 2025 | A roundup of this week's most read stories



BROUGHT TO YOU BY — Bottomline

2025 Commercial Digital Banking Outlook

This report spotlights six major commercial digital banking trends including the challenges of ISO 20022 and the criticality of data analytics. **[Read the report.](#)**

Senate panel grapples with who's to blame for de-banking

"This shouldn't be happening, and we need to figure out why and who is responsible," Sen. Elizabeth Warren, D-MA, said during Wednesday's hearing examining the impacts of de-banking.

Fed terminates 2 Wells Fargo consent orders

Both orders were issued in 2011 and address mortgage business issues. Wells has resolved nine consent orders since 2019, and five remain, the bank said.

Concerns mount over FDIC staffing challenges

A federal hiring freeze and brain drain at the already short-staffed agency could be detrimental for bank examinations and resolutions of failed lenders, lawyers and FDIC veterans said.

Chopra leaves CFPB in widely expected move

President Donald Trump designated Treasury Secretary Scott Bessent as the bureau's acting chief, according to a statement posted to the agency's website.

OCMBC appoints new president after exec is charged with murder, DUI

Serene Vernon has been placed on leave following a vehicle accident that left a man dead Friday. John Hamel has replaced her as president.

Ex-Huntington branch manager sues bank, raising FMLA allegations

Terri Estepp alleged she was fired from Huntington Bank after nearly 28 years because she took FMLA leave to care for her dying daughter. The bank said her termination is unrelated.



The Role of Open Banking in Financial Services

Open banking brings opportunities—and risks. Learn how IT observability can protect your operations and customer trust in this webinar.

Watch Now

FROM OUR LIBRARY

WEBINAR - ON DEMAND

Beyond Price and Product: How Financial Services Can Compete with Customer Experience

Custom content for Qualtrics

PLAYBOOK

Why Banks Are Increasingly Eyeing P&C Insurance

Custom content for Liberty Mutual Insurance

What's Your Banking AI Readiness Level?

Custom content for Salesforce

[View all resources](#)

BEST OF WHAT WE'RE READING

 SKYNEWS

HSBC to hand new chief Elhedery £15m maximum pay deal

 THE NEW YORK TIMES

Trump's Executive Orders Leave Imprint on the Fed

 AMERICAN BANKER

Bankers say talent gap is in deploying, not building AI

 BLOOMBERG

Exiled From Goldman Sachs, a Fallen Star Finds His Next Act

 BLOOMBERG LAW

CFPB's General Counsel Who Pushed Muscular Agency Set to Depart

 THE WALL STREET JOURNAL

Banks Sell \$5.5 Billion of X Loans After Investor Interest Surges

Suggest a story we should read

DIVE INTO A TOPIC

[Commercial](#)

[Payments](#)

[Risk](#)

[Retail](#)

[Regulations & Policy](#)

[Fintech](#)

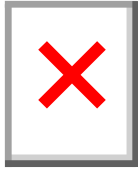
[Credit Unions](#)

[Technology](#)



Share Banking Dive: Daily Dive and [get rewarded](#).

You've referred **0/10** readers.



Share your link:

[https://www.bankingdive.com/signup/insiders/?
signup_referred_by=6063384807ec8a5fa644048f](https://www.bankingdive.com/signup/insiders/?signup_referred_by=6063384807ec8a5fa644048f)

MORE THAN A NEWSLETTER

Related Publications

[CFO Dive](#) | [Payments Dive](#)

Connect With Us

[X/Twitter](#) | [Facebook](#) | [LinkedIn](#)

Editorial

[Contact an editor](#) | [Meet the team](#)

Advertising

[Contact our team](#)

About Banking Dive

Banking Dive provides in-depth journalism and insight into the news and trends shaping banking. The newsletter and website cover topics such as commercial banking, retail banking, credit unions, and more.

Banking Dive is a leading publication operated by Informa TechTarget. Our business journalists spark ideas and shape agendas for 14 million decision makers in competitive industries.

[Sign up for the newsletter](#)

This email is optimized for display on mobile phones. Banking Dive: Daily Dive is a product of TechTarget, Inc. and its subsidiaries, 275 Grove St. Newton, MA, 02466 US. We value your privacy. We won't share your email address with anyone else without your permission. This message was sent to nellis@cityofmelrose.org. You can [unsubscribe](#) or [switch to a weekly newsletter subscription](#) anytime. See our full [privacy policy](#).

[Sign up](#) | [Manage subscription](#) | [Advertise with us](#) | [Submit story tip](#)

This site is owned and operated by TechTarget, Inc. and its subsidiaries.

****CITY OF MELROSE PUBLIC RECORDS NOTICE: Please be advised that the Massachusetts Attorney General has determined that email is a public record unless the content of the email falls within one of the stated exemptions under the Massachusetts Public Records Laws.****